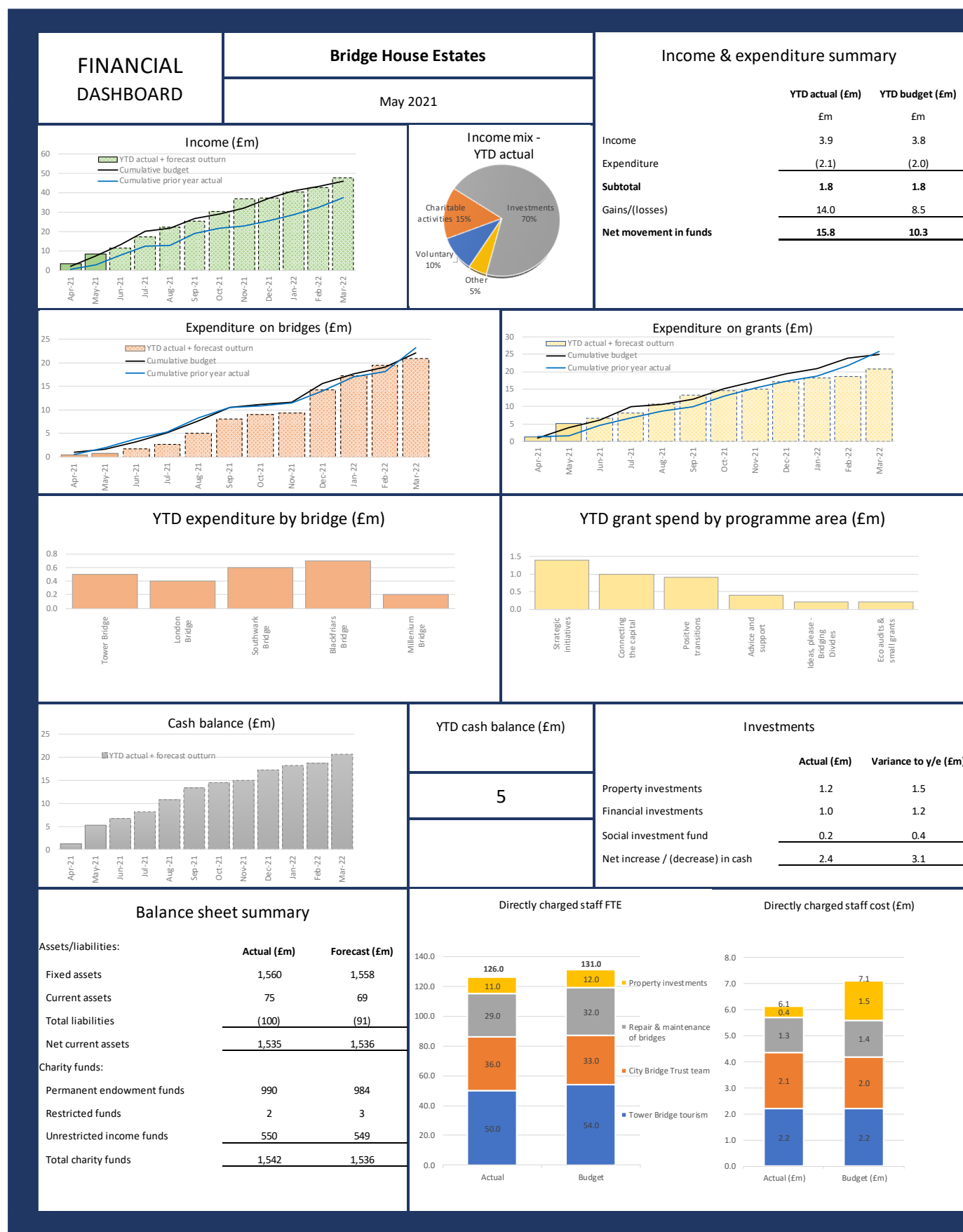


Appendix A - Proposed BHE financial reporting dashboard and management accounts

N.B. Figures are for illustrative purposes only.



Draft report: top-level summary as at 31/03/21

Statement of Financial Activities

	2021 draft final					2020/21 full year			2019/20 full year	2020/21 forecast
	actual	budget	forecast	actual vs budget variance	actual vs forecast variance	budget	forecast	forecast vs budget variance	actual	vs 2019/20 actual variance
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
Income	47.8	38.4	31.3	9.4	16.5	38.4	31.3	(7.1)	46.6	(15.3)
Expenditure	(89.6)	(56.5)	(84.6)	(33.1)	(5.0)	(56.5)	(84.6)	(28.1)	(62.8)	(21.8)
	(41.8)	(18.1)	(53.2)	(23.7)	11.4	(18.1)	(53.2)	(35.1)	(16.2)	(37.0)
Gains/(losses) on investments/pension scheme	149.0	60.0	(54.0)	89.0	203.0	60.0	(54.0)	(114.0)	57.9	(111.9)
Net movement in funds	107.2	41.9	(107.2)	65.3	214.4	41.9	(107.2)	(149.1)	41.7	(148.9)
Funds b/f as 01 April 2020	1,536.4	1,536.4	1,536.4	-	-	1,536.4	1,536.4	-	1,494.7	41.7
Total funds c/f	1,643.6	1,578.3	1,429.2	65.3	214.4	1,578.3	1,429.2	(149.1)	1,536.4	(107.2)
Funds of the charity:										
Permanent endowment funds						1,040.0	903.0	(137.0)	984.2	(81.2)
Restricted funds						-	-	-	2.8	(2.8)
Designated funds						456.7	436.3	(20.4)	440.7	(4.4)
Free reserves						81.6	89.9	8.3	108.7	(18.8)
Total charity funds						1,578.3	1,429.2	(149.1)	1,536.4	(107.2)

Draft report: by activity type as at 31/03/21

Bridge House Estates

	2021 draft final					2020/21 full year			2019/20 full year	2020/21 forecast
	actual	budget	forecast	actual vs budget	actual vs forecast	budget	forecast	forecast vs	actual	vs 2019/20 actual
	£m	£m	£m	variance £m	variance £m	£m	£m	variance £m	£m	variance £m
Voluntary income	15.4	-	-	15.4	15.4	-	-	-	1.8	(1.8)
Charitable activities - Tower Bridge	0.5	6.6	1.7	(6.1)	(1.2)	6.6	1.7	(4.9)	6.7	(5.0)
Investment income:										
- Property Investments	27.4	27.6	26.1	(0.2)	1.3	27.6	26.1	(1.5)	34.6	(8.5)
- Financial Investments	2.5	3.1	2.8	(0.6)	(0.3)	3.1	2.8	(0.3)	2.5	0.3
- Interest receivable	0.9	0.7	0.3	0.2	0.6	0.7	0.3	(0.4)	0.8	(0.5)
Total Investment income	30.8	31.4	29.2	(0.6)	1.6	31.4	29.2	(2.2)	37.9	(8.7)
Other income	1.1	0.4	0.4	0.7	0.7	0.4	0.4	0.0	0.2	0.2
Total income	47.8	38.4	31.3	9.4	16.5	38.4	31.3	(7.1)	46.6	(15.3)
Raising funds:										
- Property Investments	(9.1)	(8.1)	(9.8)	(1.0)	0.7	(8.1)	(9.8)	(1.7)	(10.2)	0.4
- Financial Investments	(5.9)	(7.4)	(6.1)	1.5	0.2	(7.4)	(6.1)	1.3	(5.1)	(1.0)
Total expenditure on raising funds	(15.0)	(15.5)	(15.9)	0.5	0.9	(15.5)	(15.9)	(0.4)	(15.3)	(0.6)
Charitable activities:										
- Repair & maintenance of bridges	(9.4)	(3.9)	(13.1)	(5.5)	3.7	(3.9)	(13.1)	(9.2)	(6.5)	(6.6)
- Tower Bridge tourism	(4.3)	(6.0)	(4.8)	1.7	0.5	(6.0)	(4.8)	1.2	(6.2)	1.4
Grants to voluntary organisations	(58.6)	(31.1)	(49.7)	(27.5)	(8.9)	(31.1)	(49.7)	(18.6)	(33.7)	(16.0)
Total expenditure on charitable activities	(72.3)	(41.0)	(67.5)	(31.3)	(4.8)	(41.0)	(67.5)	(26.5)	(46.4)	(21.1)
Other expenditure - pension scheme costs	(2.3)	-	(1.1)	(2.3)	(1.2)	-	(1.1)	(1.1)	(1.1)	(0.0)
Total expenditure	(89.6)	(56.5)	(84.6)	(33.1)	(5.0)	(56.5)	(84.6)	(28.1)	(62.8)	(21.8)

Net income/(expenditure)	(41.8)	(18.1)	(53.2)	(23.7)	11.4	(18.1)	(53.2)	(35.1)	(16.2)	(37.0)
Gains/(losses) on investments/pension scheme	149.0	60.0	(54.0)	89.0	203.0	60.0	(54.0)	(114.0)	57.9	(111.9)
Net movement in funds	107.2	41.9	(107.2)	65.3	214.4	41.9	(107.2)	(149.1)	41.7	(148.9)
Funds b/f as 01 April	1,536.4	1,536.4	1,536.4	-	-	1,536.4	1,536.4	-	1,494.7	41.7
Total funds c/f	1,643.6	1,578.3	1,429.2	65.3	214.4	1,578.3	1,429.2	(149.1)	1,536.4	(107.2)
Funds of the charity:										
Endowment funds						1,040.0	903.0	(137.0)	984.2	(81.2)
Restricted funds						-	-	-	2.8	(2.8)
Designated funds:										
- Bridges repairs						44.7	44.7	-	41.7	3.0
- Bridges replacement						168.7	168.7	-	158.5	10.2
- Grant-making						221.6	201.2	(20.4)	219.2	(18.0)
- Social investment fund						21.3	21.3	-	20.9	0.4
- Property dilapidations/service charges						0.4	0.4	-	0.4	0.0
Total designated funds						456.7	436.3	(20.4)	440.7	(4.4)
General funds						100.5	109.2	8.7	127.6	(18.4)
Pension reserve						(18.9)	(19.3)	(0.4)	(18.9)	(0.4)
Total general funds						81.6	89.9	8.3	108.7	(18.8)
Total charity funds						1,578.3	1,429.2	(149.1)	1,536.4	(107.2)
Free reserves						81.6	89.9	8.3	108.7	(18.8)
Minimum free reserves						35.0	35.0	-	35.0	-